

**Oregon Jewish Community Foundation**  
**Allocations as of March 31, 2011**

| Fund Category and Name                              | Ticker  | Policy Benchmark | Actual Allocation | Month  | 3 Months | YTD    | Performance Annualized as of 3/31/11 |        |        |
|---|---------|------------------|-------------------|--------|----------|--------|--------------------------------------|--------|--------|
|   |         |                  |                   |        |          |        | 1 Yr.                                | 3 Yrs. | 5 Yrs. |
| <b>Cash &amp; Cash Equivalents</b>                  |         |                  |                   |        |          |        |                                      |        |        |
|   | (yield) |                  |                   |        |          |        |                                      |        |        |
| First Republic Bank Money Market Savings            | 0.60%   | 0.00%            | 0.01%             | n/a    | n/a      | n/a    | n/a                                  | n/a    | n/a    |
| <i>90-day Treasury Bill</i>                         |         |                  |                   | 0.01%  | 0.03%    | 0.03%  | 0.15%                                | 0.40%  | 1.96%  |
| <b>Fixed Income</b>                                 |         |                  |                   |        |          |        |                                      |        |        |
| Pimco Total Return Fund                             | PTTRX   | 40.00%           | 40.01%            | 0.28%  | 1.11%    | 1.11%  | 6.86%                                | 8.31%  | 8.40%  |
| Pimco Low Duration Inst'l                           | PTLDX   | 15.00%           | 14.96%            | 0.40%  | 1.12%    | 1.12%  | 4.15%                                | 5.42%  | 5.83%  |
| Vanguard Total Bond Market Index Fund               | VBTSX   | 20.00%           | 19.98%            | 0.00%  | 0.27%    | 0.27%  | 5.02%                                | 5.23%  | 6.01%  |
| Western Asset Core Bond Fund                        | WATFX   | 20.00%           | 20.02%            | 0.21%  | 1.94%    | 1.94%  | 9.33%                                | 8.83%  | 6.48%  |
| <i>BarCap Aggregate Bond Index</i>                  |         |                  |                   | 0.06%  | 0.42%    | 0.42%  | 5.12%                                | 5.30%  | 6.03%  |
| Pimco Emerging Local Bond Inst'l                    | PELBX   | 5.00%            | 5.03%             | 2.71%  | 1.90%    | 1.90%  | 11.26%                               | 9.90%  | n/a    |
| <i>JPM GBI EM Global Diversified Index Unhedged</i> |         |                  |                   | 2.64%  | 2.71%    | 2.71%  | 13.03%                               | 8.56%  | 11.20% |
| <b>Domestic Large Cap</b>                           |         |                  |                   |        |          |        |                                      |        |        |
| Vanguard Institutional Index Fund                   | VINIX   | 35.25%           | 35.10%            | 0.04%  | 5.91%    | 5.91%  | 15.61%                               | 2.41%  | 2.65%  |
| Vanguard Value Index Fund - Signal                  | VVISX   | 9.81%            | 9.77%             | 0.09%  | 7.08%    | 7.08%  | 15.37%                               | 1.08%  | 1.78%  |
| Vanguard Growth Index Fund                          | VIGRX   | 5.62%            | 5.61%             | 0.29%  | 4.95%    | 4.95%  | 17.07%                               | 4.66%  | 4.15%  |
| <i>S&amp;P 500 Index</i>                            |         |                  |                   | 0.04%  | 5.92%    | 5.92%  | 15.65%                               | 2.35%  | 2.62%  |
| <i>Russell 1000 Growth Index</i>                    |         |                  |                   | 0.12%  | 6.03%    | 6.03%  | 18.26%                               | 5.19%  | 4.34%  |
| <i>Russell 1000 Value Index</i>                     |         |                  |                   | 0.40%  | 6.46%    | 6.46%  | 15.15%                               | 0.60%  | 1.38%  |
| <i>MSCI Prime Market Index/Value</i>                |         |                  |                   | -0.12% | 6.40%    | 6.40%  | 12.47%                               | -2.01% | -1.15% |
| <b>Domestic Mid Cap</b>                             |         |                  |                   |        |          |        |                                      |        |        |
| Vanguard Mid-Cap Index Fund - Signal                | VMISX   | 9.79%            | 9.83%             | 1.73%  | 8.23%    | 8.23%  | 25.15%                               | 7.50%  | 4.51%  |
| <i>MSCI Mid-Cap 450 Index</i>                       |         |                  |                   | 1.59%  | 7.92%    | 7.92%  | 23.57%                               | 5.82%  | 2.99%  |
| <b>Domestic Small Cap</b>                           |         |                  |                   |        |          |        |                                      |        |        |
| Royce Premier Fund                                  | RYPRX   | 6.53%            | 6.59%             | 3.13%  | 10.07%   | 10.07% | 30.48%                               | 10.96% | 7.98%  |
| <i>Russell 2000 Index</i>                           |         |                  |                   | 2.59%  | 7.94%    | 7.94%  | 25.79%                               | 8.57%  | 3.35%  |
| <b>International</b>                                |         |                  |                   |        |          |        |                                      |        |        |
| Vanguard Vanguard FTSE All-World ex-US              | VFWIX   | 25.00%           | 24.97%            | -0.36% | 3.15%    | 3.15%  | 13.23%                               | -0.74% | n/a    |
| <i>MSCI EAFE Index - Net Div</i>                    |         |                  |                   | -2.66% | 2.67%    | 2.67%  | 7.47%                                | -5.83% | -1.41% |
| Lazard Emerging Markets Fund                        | LZEMX   | 4.00%            | 4.06%             | 5.47%  | -0.78%   | -0.78% | 14.90%                               | 5.09%  | 11.03% |
| Vanguard Emerging Markets Index Fund                | VEIEX   | 4.00%            | 4.05%             | 5.57%  | 1.78%    | 1.78%  | 18.06%                               | 3.91%  | 10.17% |
| <i>MSCI Emerging Markets Free Index - Gr Div</i>    |         |                  |                   | 5.70%  | 1.69%    | 1.69%  | 15.89%                               | 1.96%  | 8.25%  |

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