



**For Immediate Release**  
**Contact:** Janet Storm  
Marketing & Donor Relations Manager  
610 SW Broadway, Suite 407  
Portland, OR 97205  
(503) 248-9328 • janets@ojcf.org • www.ojcf.org

OREGON JEWISH COMMUNITY FOUNDATION

# NEWS

## OJCF FISCAL YEAR 2011 RETURNS STRONG

Portland, OR, August 31, 2011 - The Oregon Jewish Community Foundation Investment Committee announced their investment pools performance figures for the fiscal year ending June 30, 2011.

The committee is pleased to report that both the fixed income and equity pools performed strongly. The equity pool returned 31.2% versus the blended benchmark of 31.6%, while the S&P 500 returned 30.7%. A moderate growth allocation of 60% equities and 40% fixed income returned 21.4% compared to 19.1% for the blended index return\*. A moderate growth portfolio is the OJCF board's recommended allocation for endowment funds which have a moderate or long-term investment horizon.

The fixed income pool returned 6.7% versus the Bar Cap Aggregate performance of 3.9%. The OJCF's fixed income pool's significant outperformance was assisted by an allocation to an emerging market bond fund, which was up 17.89% versus the BarCap Aggregate return of 3.9%. The OJCF's equity pool's allocation to small capitalization stocks helped it perform strongly.

"The investment committee is very pleased with these results. We feel they reflect our focus on long-term, balanced investing rather than chasing the latest fads," said OJCF Investment Committee Chairman, Jonathan Levy.

"It's nice to finally have the market winds at our back and to see our community's long-term funding continue to grow. The funds held at our community's foundation are near an all-time high, thanks to both new gifts and organic growth. We're fortunate to have such a dedicated, sophisticated, and experienced investment committee, chaired for many years by Steve Laveson and now Jonathan Levy, and to have First Republic Investment Management as our foundation's trusted advisor," said OJCF President, Eric Rosenfeld.

"During the year an investment subcommittee also reviewed and discussed the possibility of adding an alternative asset pool for our partner organizations," said OJCF Executive Director, Julie Diamond. "After a detailed investigation, the subcommittee concluded that they would monitor a portfolio of potential investments and then reevaluate the results in 2012. In addition to having a knowledgeable investment committee, we are fortunate to have a strong partner in First Republic, especially with the ongoing challenges to economic recovery that we are facing in general."

Total assets under management for the foundation for the fiscal year are valued at \$42,643,837 including funds held at First Republic, segregated funds and real property, according the audit and consolidated financial statements provided by independent auditor Hofmann Stewart and Schmidt. The OJCF Board of Directors will review the fiscal year audit at the board meeting scheduled for September 22, 2011.

*\* Past performance does not guarantee future results*

### About OJCF

The Oregon Jewish Community Foundation is dedicated to creating, promoting, and facilitating a culture of giving, and serves as the guardian of permanent funds available to safeguard the quality of Jewish communal life in Oregon and Southwest Washington. The Foundation invests its assets to foster strong support of the community's current needs while also providing resources for future generations. Visit OJCF at [www.ojcf.org](http://www.ojcf.org) or [www.ojcfgift.org](http://www.ojcfgift.org).

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