

Oregon Jewish Community Foundation
Performance Summary Table
 Periods Ending 9/30/04

Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
Oregon Jewish Comm Fnd Total Comp									
Total Return	0.84	0.33	3.23	10.36			8.34	1/31/02	6.42
OJCF Equity Pool Total Composite									
Total Return	-1.25	-0.17	3.00	16.03			7.67	1/31/02	4.09
Composite Index	-1.77								
Policy Index	-1.64								
EQ Pool Cash									
Total Return	0.30							6/30/04	0.30
Equity Pool Dom Large Cap Eq Comp									
Total Return	-1.53	-0.12	1.13	13.01			7.28	1/31/02	2.42
EQ Pool Vang Inst Index 500 Fd									
Total Return	-1.90	-0.23	1.43	13.75			7.26	1/31/02	1.72
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
EQ Pool Clipper Fund									
Total Return	-2.16	0.49	-2.28	6.78			4.81	1/31/02	3.49
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
EQ Pool Oakmark Select Fund									
Total Return	1.38	-0.17	2.27	14.07			9.45	1/31/02	5.52
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
Equity Pool Dom Mid Cap Eq Comp									
Total Return	-1.26	-0.21	4.43	18.74			8.59	1/31/02	4.48
EQ Pool Vang Mid Cap Index Fund									
Total Return	-1.26	-0.21	4.43	18.58			9.95	1/31/02	7.22
S&P MidCap 400	-2.10	-1.15	3.85	17.54			10.12	1/31/02	7.39
Equity Pool Dom Small Cap Eq Comp									
Total Return	-2.24	-3.73	2.99	20.77			6.19	1/31/02	8.78
EQ Pool William Blair Value Dis Fd									
Total Return	-2.24	-3.73	2.99	20.77			6.19	1/31/02	8.78
Russell 2000 Index	-2.85	-2.40	3.71	18.77			11.37	1/31/02	7.99

Oregon Jewish Community Foundation
Performance Summary Table
Periods Ending 9/30/04

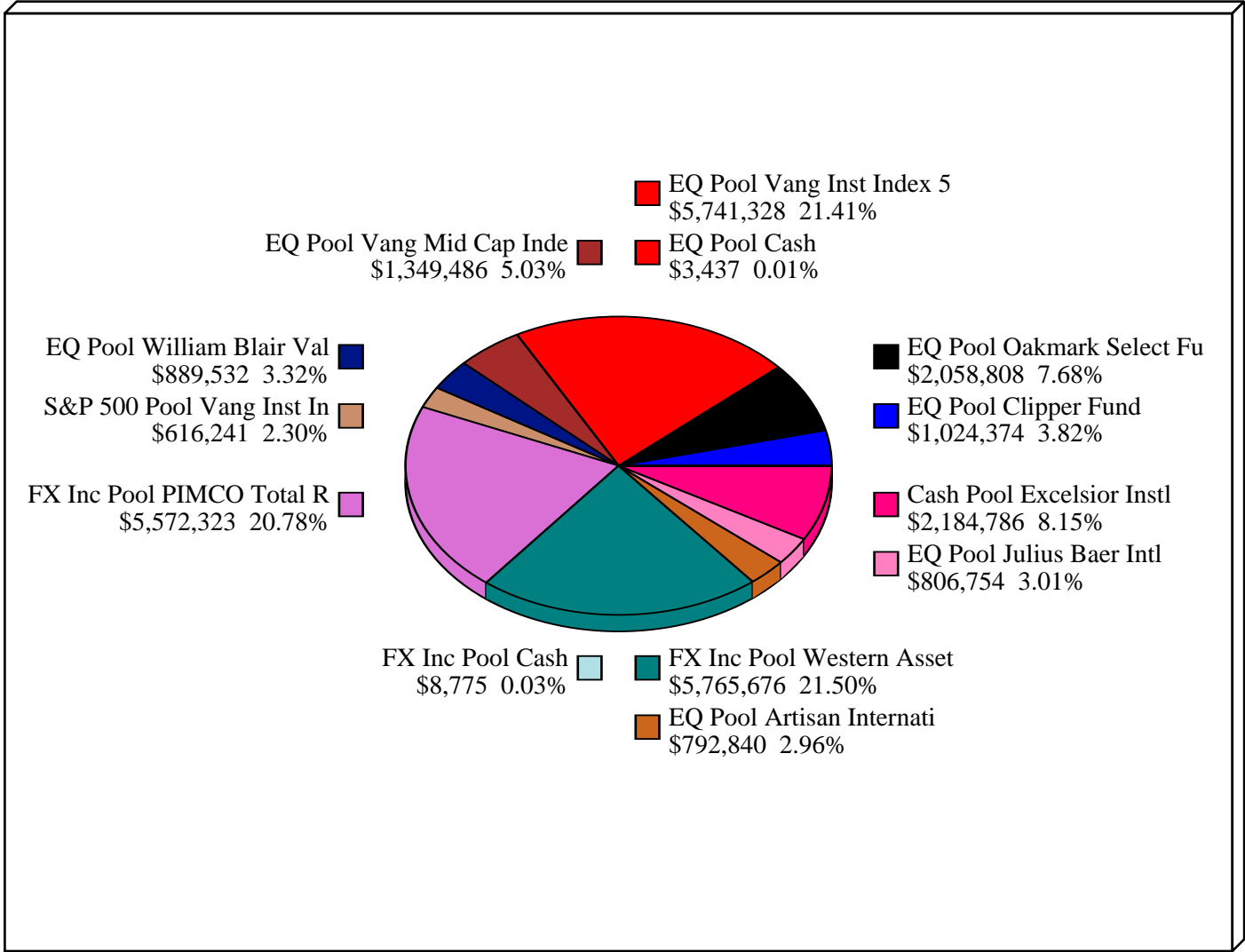
Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
Equity Pool International Eq Comp									
Total Return	0.12	1.04	8.44	22.39			7.14	1/31/02	6.63
EQ Pool Artisan International Fund									
Total Return	-2.33	-3.59	2.27	18.10			3.62	1/31/02	4.05
MSCI EAFE (Net)	-0.28	-0.06	4.27	22.08			9.82	1/31/02	9.81
EQ Pool Julius Baer Intl Eq Fund									
Total Return								7/28/04	3.85
MSCI EAFE (Net)								7/28/04	3.07
OJCF S&P 500 Pool Total Composite									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Pool Dom Lg Cap Eq Comp									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Pool Vang Inst Index 500 Fd									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
OJCF Fixed Income Pool Total Composite									
Total Return	3.41	1.14	3.80	4.81			7.34	1/31/02	7.09
FX Inc Pool Cash									
Total Return	0.11							6/30/04	0.11
Fixed Inc Pool Dom Fixed Comp									
Total Return	3.42	1.15	3.82	4.82			7.35	1/31/02	7.10
FX Inc Pool PIMCO Total Return Fd									
Total Return	3.25	1.00	3.73	4.52			6.84	1/31/02	6.81
Lehman Aggregate Bond Index	3.20	0.68	3.35	3.68			6.12	1/31/02	6.32
FX Inc Pool Western Asset Core Bd Fd									
Total Return	3.59	1.31	3.90	5.12			7.84	1/31/02	7.37
Lehman Aggregate Bond Index	3.20	0.68	3.35	3.68			6.12	1/31/02	6.32
OJCF Money Market Pool Total Composite									
Total Return	0.31							6/30/04	0.31

Oregon Jewish Community Foundation
Performance Summary Table
Periods Ending 9/30/04

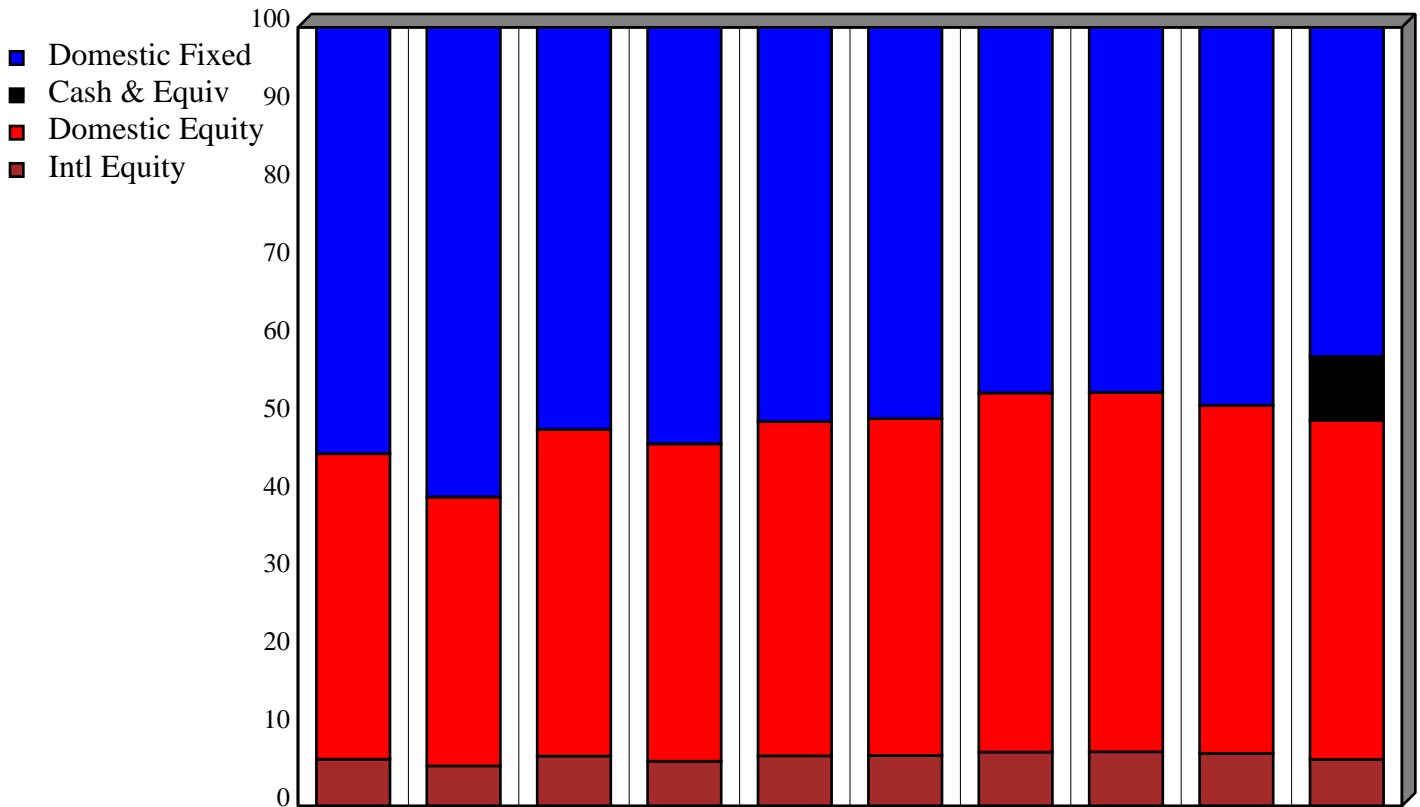
Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
Cash Pool Excelsior Instl Money Fd									
Total Return	0.31							6/30/04	0.31
91-Day Treasury Bill	0.37							6/30/04	0.37

Oregon Jewish Community Foundation Total Fund Allocation By Manager Oregon Jewish Comm Fnd Total Comp

September 30, 2004 \$26,814,360

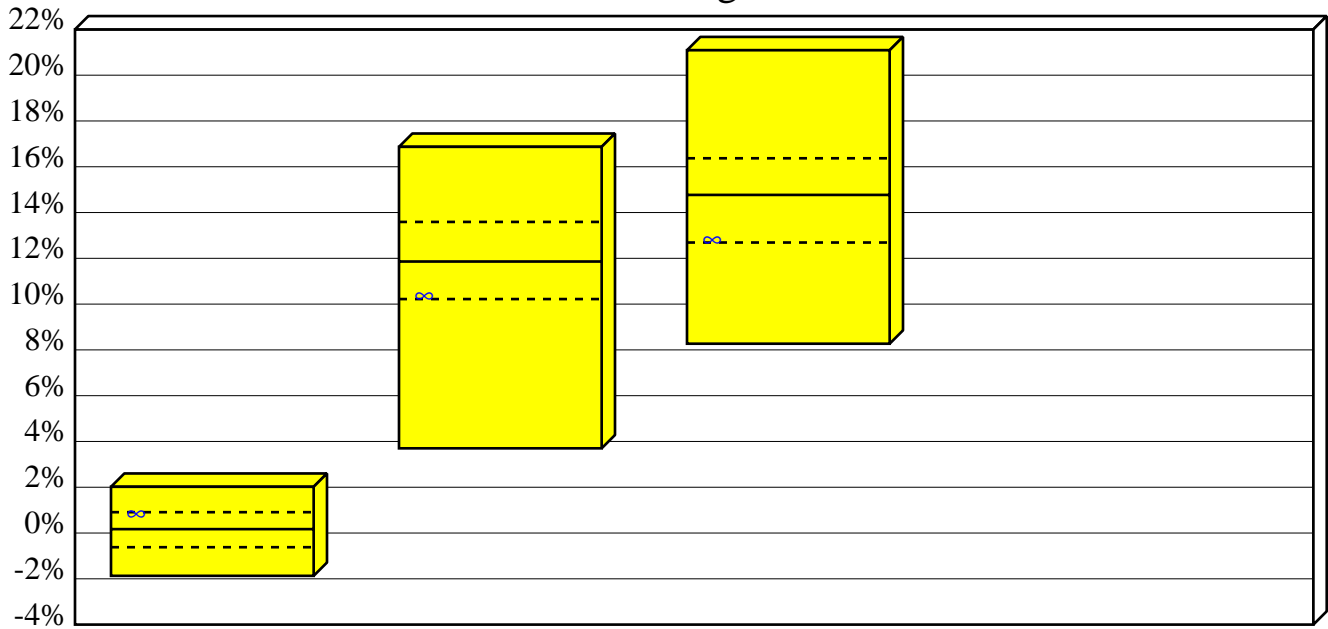


Oregon Jewish Community Foundation Asset Allocation Oregon Jewish Comm Fnd Total Comp



	6/02	9/02	12/02	3/03	6/03	9/03	12/03	3/04	6/04	9/04
Domestic Fixed %	54.8	60.3	51.6	53.5	50.6	50.2	46.9	46.9	48.5	42.3
Cash & Equiv %										8.2
Domestic Equity %	39.2	34.5	42.0	40.8	42.9	43.3	46.1	46.2	44.7	43.6
Intl Equity %	6.0	5.2	6.4	5.8	6.4	6.5	6.9	7.0	6.8	6.0
Total Value (\$mil)	16.4	15.2	15.6	15.6	17.1	19.4	22.5	23.0	22.9	26.8

Oregon Jewish Community Foundation Cumulative Performance Comparison Total Returns of Total Fund Eleemosynary Plans Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	2.02	16.87	21.09
1st Qt	0.91	13.59	16.37
Median	0.17	11.86	14.77
3rd Qt	-0.62	10.22	12.69
Low	-1.87	3.70	8.27

∞ Oregon Jewish Comm Fnd Total Comp

Return	0.84	10.36	12.81
Rank	26	73	74

**OJCF Equity Pool
Performance Summary Table
Periods Ending 9/30/04**

Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
OJCF Equity Pool Total Composite									
Total Return	-1.25	-0.17	3.00	16.03			7.67	1/31/02	4.09
Composite Index	-1.77								
Policy Index	-1.64								
EQ Pool Cash									
Total Return	0.30							6/30/04	0.30
Equity Pool Dom Large Cap Eq Comp									
Total Return	-1.53	-0.12	1.13	13.01			7.28	1/31/02	2.42
EQ Pool Vang Inst Index 500 Fd									
Total Return	-1.90	-0.23	1.43	13.75			7.26	1/31/02	1.72
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
EQ Pool Clipper Fund									
Total Return	-2.16	0.49	-2.28	6.78			4.81	1/31/02	3.49
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
EQ Pool Oakmark Select Fund									
Total Return	1.38	-0.17	2.27	14.07			9.45	1/31/02	5.52
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20
Equity Pool Dom Mid Cap Eq Comp									
Total Return	-1.26	-0.21	4.43	18.74			8.59	1/31/02	4.48
EQ Pool Vang Mid Cap Index Fund									
Total Return	-1.26	-0.21	4.43	18.58			9.95	1/31/02	7.22
S&P MidCap 400	-2.10	-1.15	3.85	17.54			10.12	1/31/02	7.39
Equity Pool Dom Small Cap Eq Comp									
Total Return	-2.24	-3.73	2.99	20.77			6.19	1/31/02	8.78
EQ Pool William Blair Value Dis Fd									
Total Return	-2.24	-3.73	2.99	20.77			6.19	1/31/02	8.78
Russell 2000 Index	-2.85	-2.40	3.71	18.77			11.37	1/31/02	7.99
Equity Pool International Eq Comp									
Total Return	0.12	1.04	8.44	22.39			7.14	1/31/02	6.63

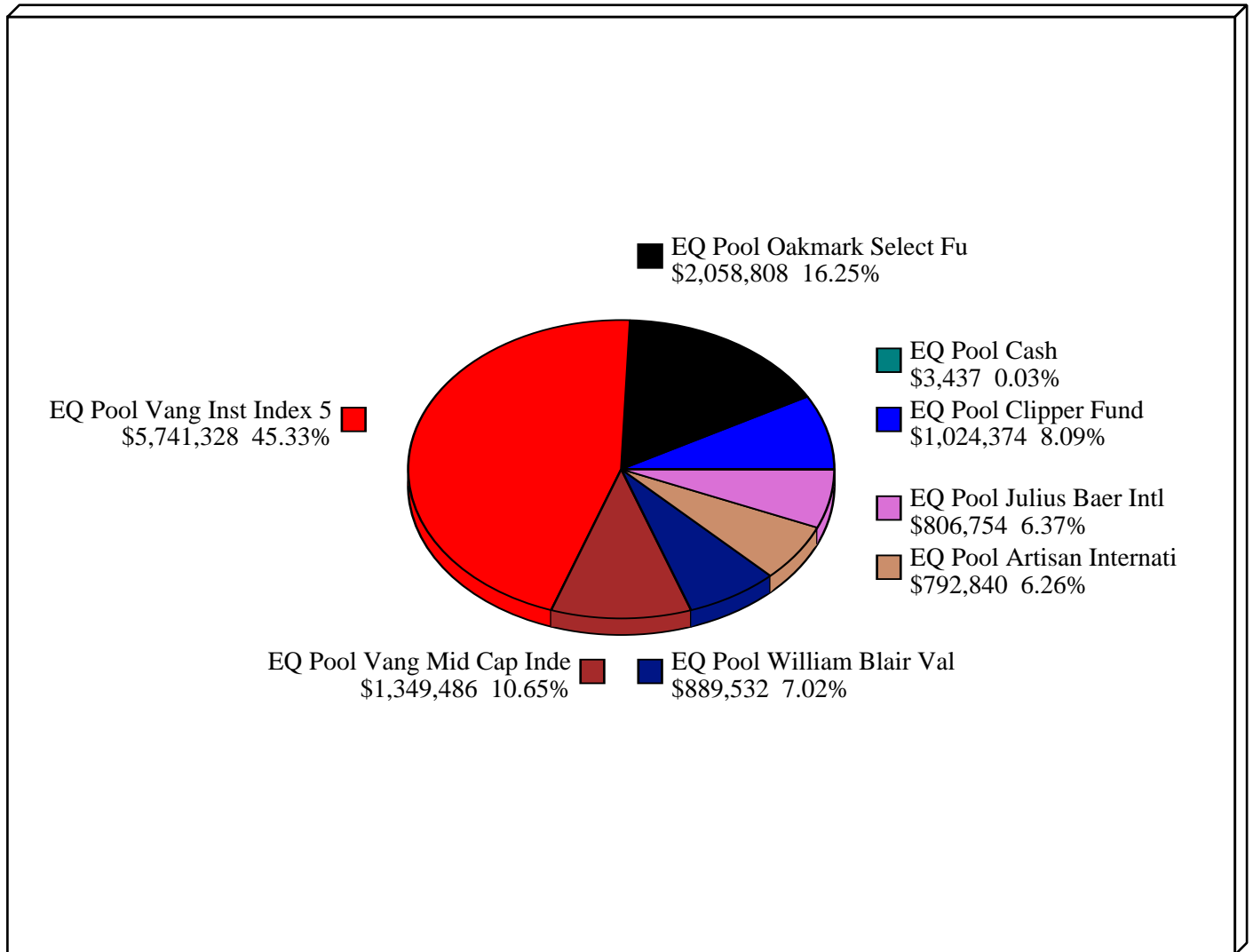
**OJCF Equity Pool
Performance Summary Table
Periods Ending 9/30/04**

Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
EQ Pool Artisan International Fund									
Total Return	-2.33	-3.59	2.27	18.10			3.62	1/31/02	4.05
MSCI EAFE (Net)	-0.28	-0.06	4.27	22.08			9.82	1/31/02	9.81
EQ Pool Julius Baer Intl Eq Fund									
Total Return								7/28/04	3.85
MSCI EAFE (Net)								7/28/04	3.07

OJCF Equity Pool Total Fund Allocation By Manager OJCF Equity Pool Total Composite

September 30, 2004

\$12,666,560



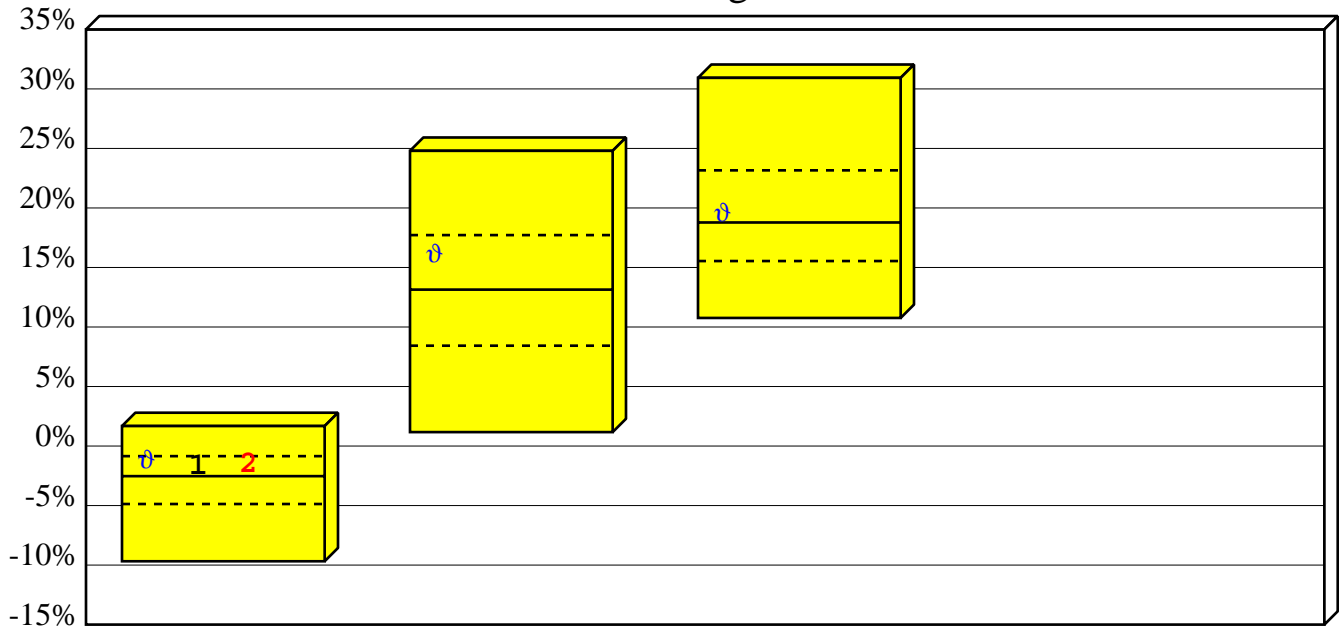
OJCF Equity Pool Asset Allocation

OJCF Equity Pool Total Composite



	6/02	9/02	12/02	3/03	6/03	9/03	12/03	3/04	6/04	9/04
Cash & Equiv %										0.0
Domestic Equity %	86.0	86.4	86.2	86.9	86.2	86.2	86.3	86.3	86.3	87.3
Intl Equity %	14.0	13.6	13.8	13.1	13.8	13.8	13.7	13.7	13.7	12.6
Total Value (\$mil)	7.1	5.7	7.2	6.8	8.0	9.1	11.4	11.7	11.3	12.7

OJCF Equity Pool Cumulative Performance Comparison Total Returns of All Equity Mutual Funds Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.68	24.80	30.93
1st Qt	-0.85	17.72	23.16
Median	-2.53	13.14	18.78
3rd Qt	-4.87	8.43	15.54
Low	-9.68	1.17	10.76

φ OJCF Equity Pool Total Composite

Return	-1.25	16.03	19.52
Rank	30	33	44

1 Composite Index

Return	-1.77
Rank	36

2 Policy Index

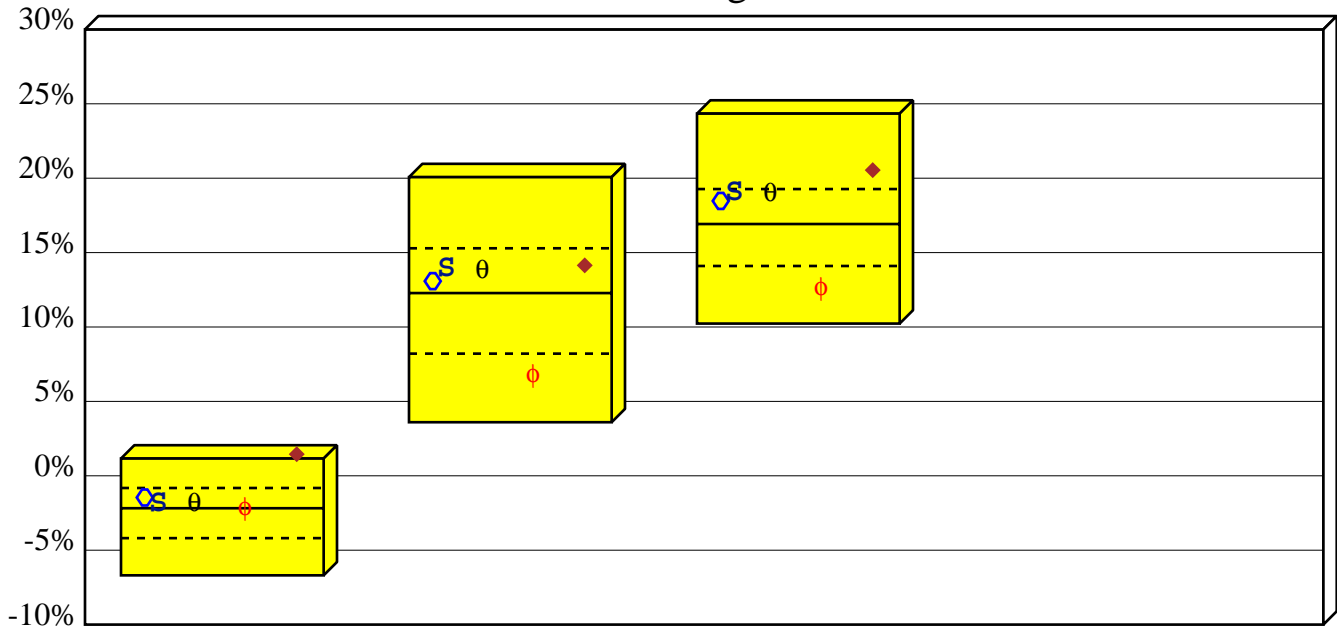
Return	-1.64
Rank	34

OJCF Equity Pool

Cumulative Performance Comparison

Total Returns of All Large Cap Equity Mutual Funds

Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.16	20.07	24.34
1st Qt	-0.82	15.29	19.27
Median	-2.18	12.28	16.92
3rd Qt	-4.19	8.21	14.10
Low	-6.69	3.60	10.23

◇ Equity Pool Dom Large Cap Eq Comp

Return	-1.53	13.01	18.40
Rank	34	43	34

θ EQ Pool Vang Inst Index 500 Fd

Return	-1.90	13.75	18.91
Rank	41	35	27

φ EQ Pool Clipper Fund

Return	-2.16	6.78	12.60
Rank	49	82	85

◆ EQ Pool Oakmark Select Fund

Return	1.38	14.07	20.47
Rank	3	32	17

S S&P 500 Index

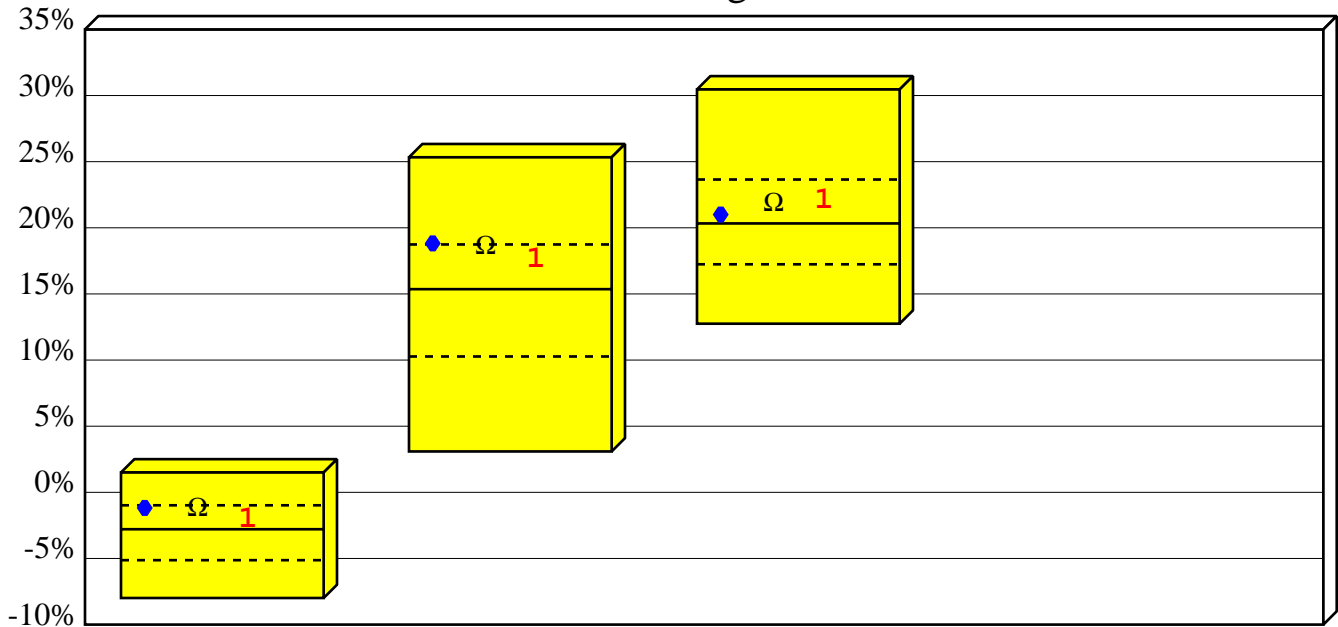
Return	-1.87	13.87	19.01
Rank	40	34	26

OJCF Equity Pool

Cumulative Performance Comparison

Total Returns of All Mid Cap Equity Mutual Funds

Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.50	25.33	30.46
1st Qt	-0.98	18.74	23.65
Median	-2.79	15.36	20.33
3rd Qt	-5.13	10.27	17.24
Low	-7.99	3.09	12.75

◆ Equity Pool Dom Mid Cap Eq Comp

Return	-1.26	18.74	20.92
Rank	30	25	44

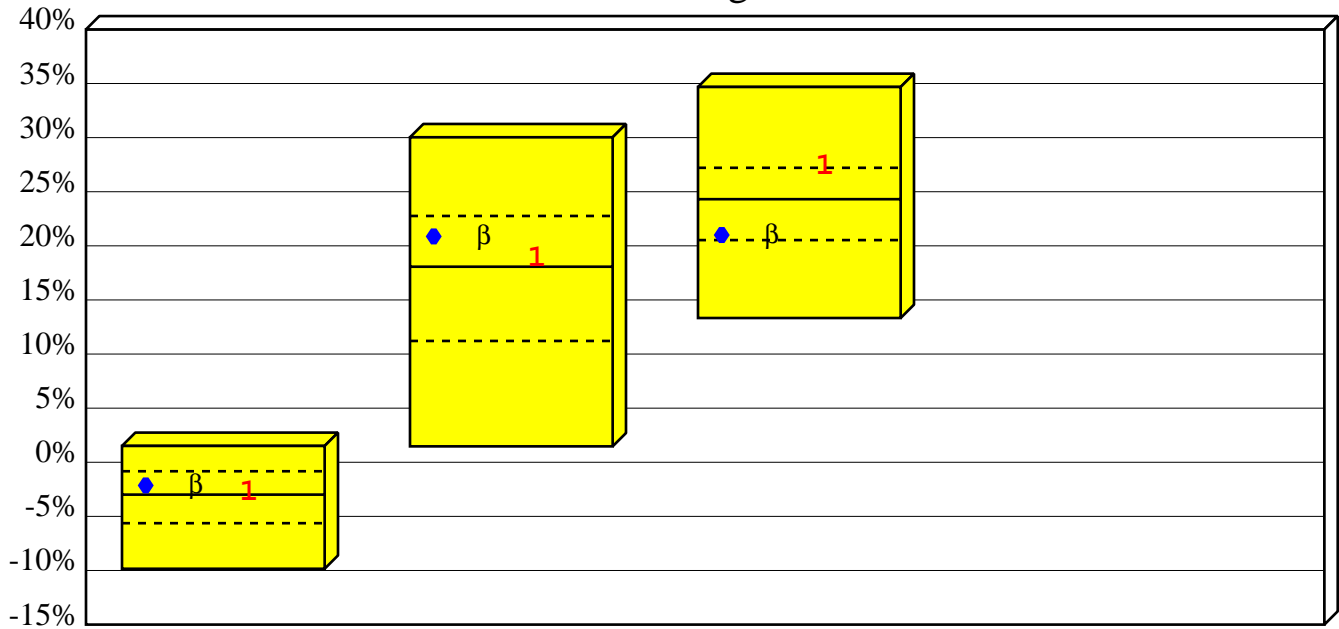
Ω EQ Pool Vang Mid Cap Index Fund

Return	-1.26	18.58	21.79
Rank	30	25	36

1 S&P MidCap 400

Return	-2.10	17.54	22.02
Rank	41	32	34

OJCF Equity Pool Cumulative Performance Comparison Total Returns of All Small Cap Equity Mutual Funds Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.51	30.03	34.68
1st Qt	-0.83	22.76	27.21
Median	-2.99	18.07	24.31
3rd Qt	-5.63	11.21	20.53
Low	-9.84	1.47	13.33

◆ Equity Pool Dom Small Cap Eq Comp

Return	-2.24	20.77	20.90
Rank	40	34	73

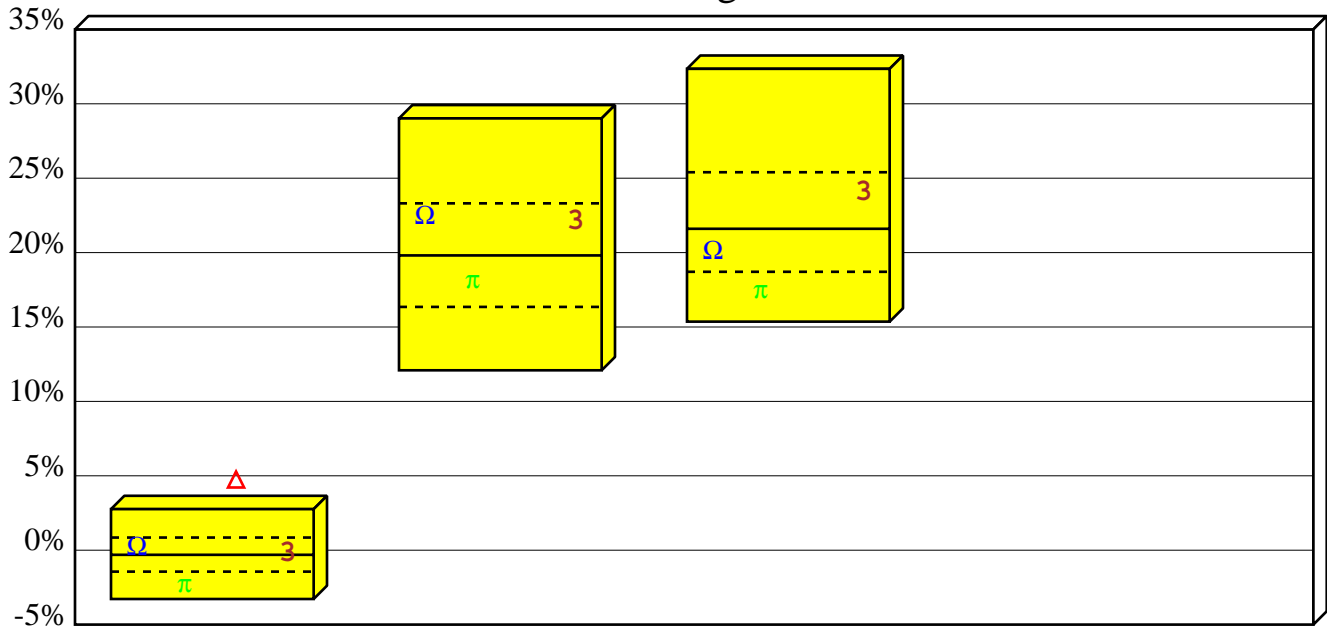
β EQ Pool William Blair Value Dis Fd

Return	-2.24	20.77	20.90
Rank	40	34	73

1 Russell 2000 Index

Return	-2.85	18.77	27.32
Rank	47	46	24

OJCF Equity Pool Cumulative Performance Comparison Total Returns of International Equity Mutual Funds Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	2.76	29.02	32.35
1st Qt	0.85	23.31	25.40
Median	-0.31	19.81	21.60
3rd Qt	-1.44	16.35	18.71
Low	-3.28	12.09	15.36

Ω Equity Pool International Eq Comp

Return	0.12	22.39	20.04
Rank	41	30	64

π EQ Pool Artisan International Fund

Return	-2.33	18.10	17.39
Rank	89	63	84

Δ EQ Pool Julius Baer Intl Eq Fund

Return	4.68
Rank	1

3 MSCI EAFE (Net)

Return	-0.28	22.08	24.03
Rank	49	33	32

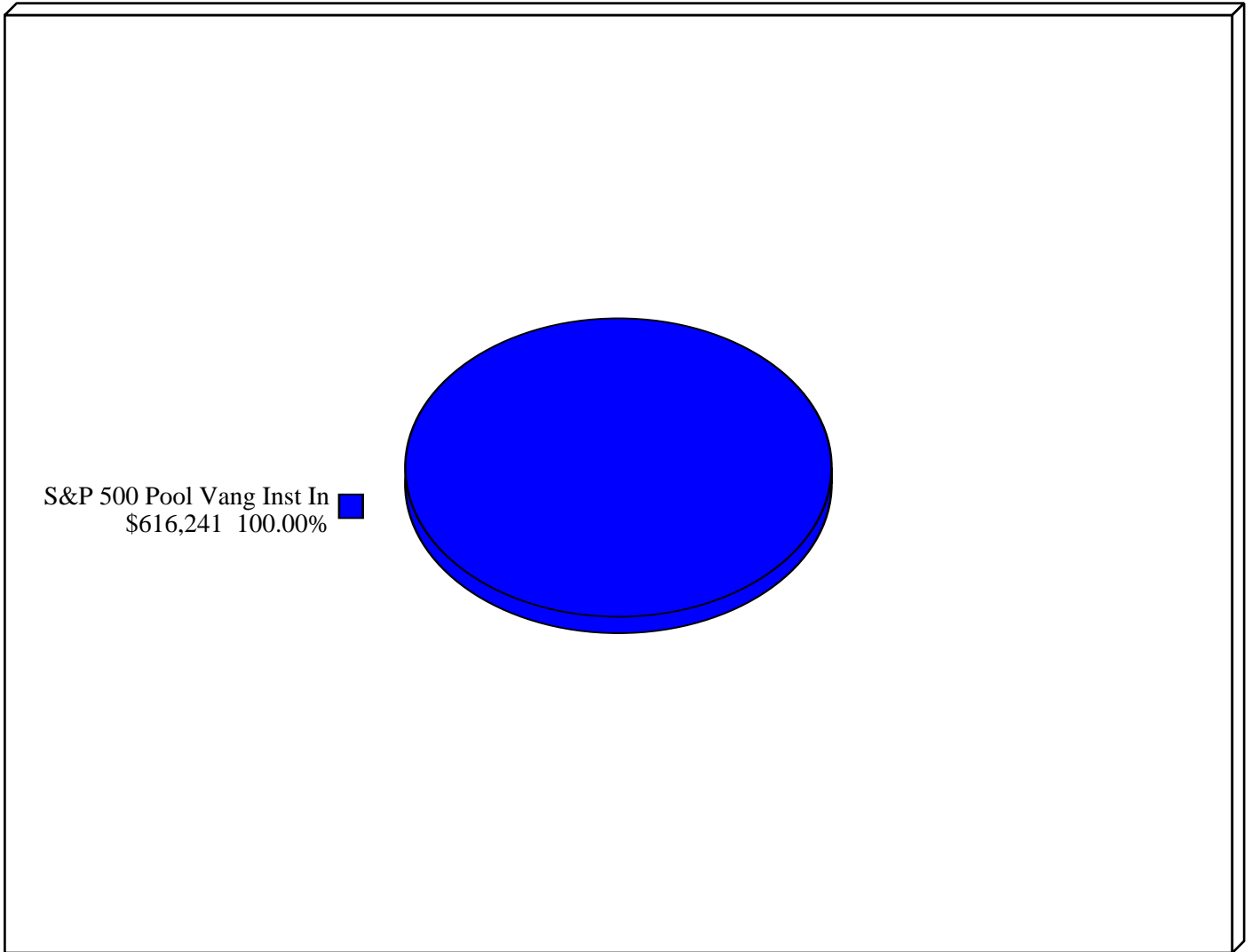
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**OJCF S&P 500 Pool
Performance Summary Table
Periods Ending 9/30/04**

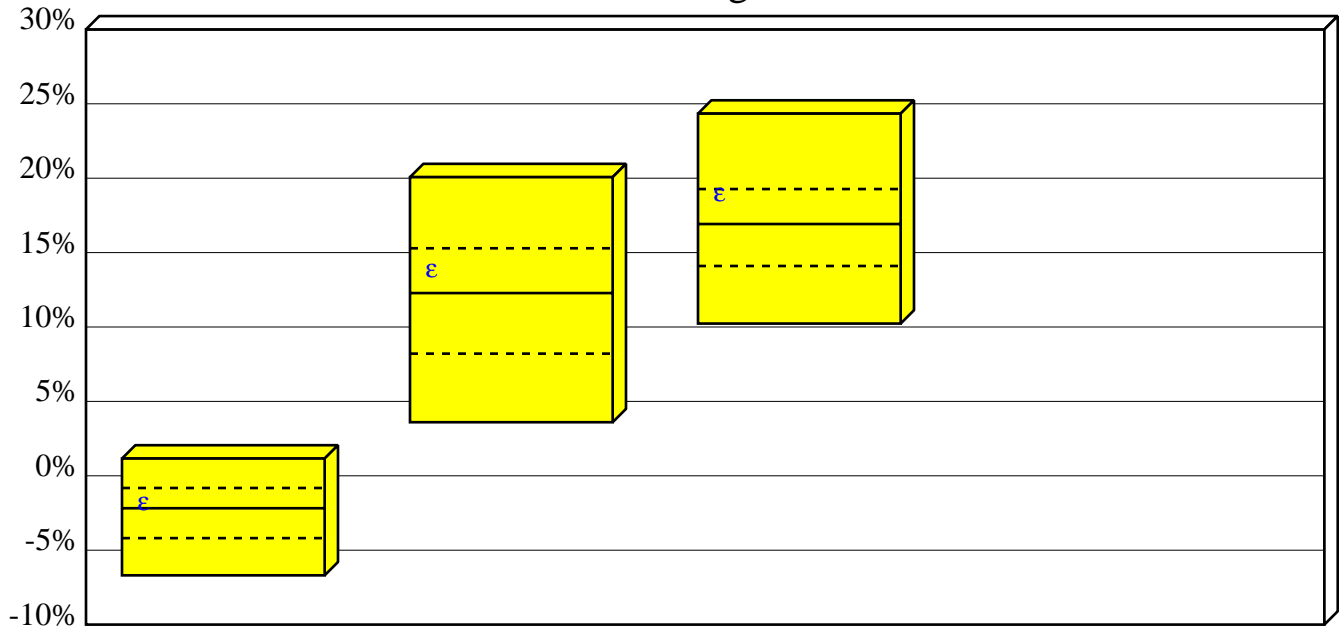
Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
OJCF S&P 500 Pool Total Composite									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Pool Dom Lg Cap Eq Comp									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Pool Vang Inst Index 500 Fd									
Total Return	-1.82	-0.15	1.52	13.85			6.69	1/31/02	0.71
S&P 500 Index	-1.87	-0.19	1.50	13.87			7.29	1/31/02	1.20

OJCF S&P 500 Pool
Total Fund Allocation By Manager
OJCF S&P 500 Pool Total Composite

September 30, 2004 \$616,241



OJCF S&P 500 Pool
Cumulative Performance Comparison
Total Returns of All Large Cap Equity Mutual Funds
Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.16	20.07	24.34
1st Qt	-0.82	15.29	19.27
Median	-2.18	12.28	16.92
3rd Qt	-4.19	8.21	14.10
Low	-6.69	3.60	10.23

ε OJCF S&P 500 Pool Total Composite

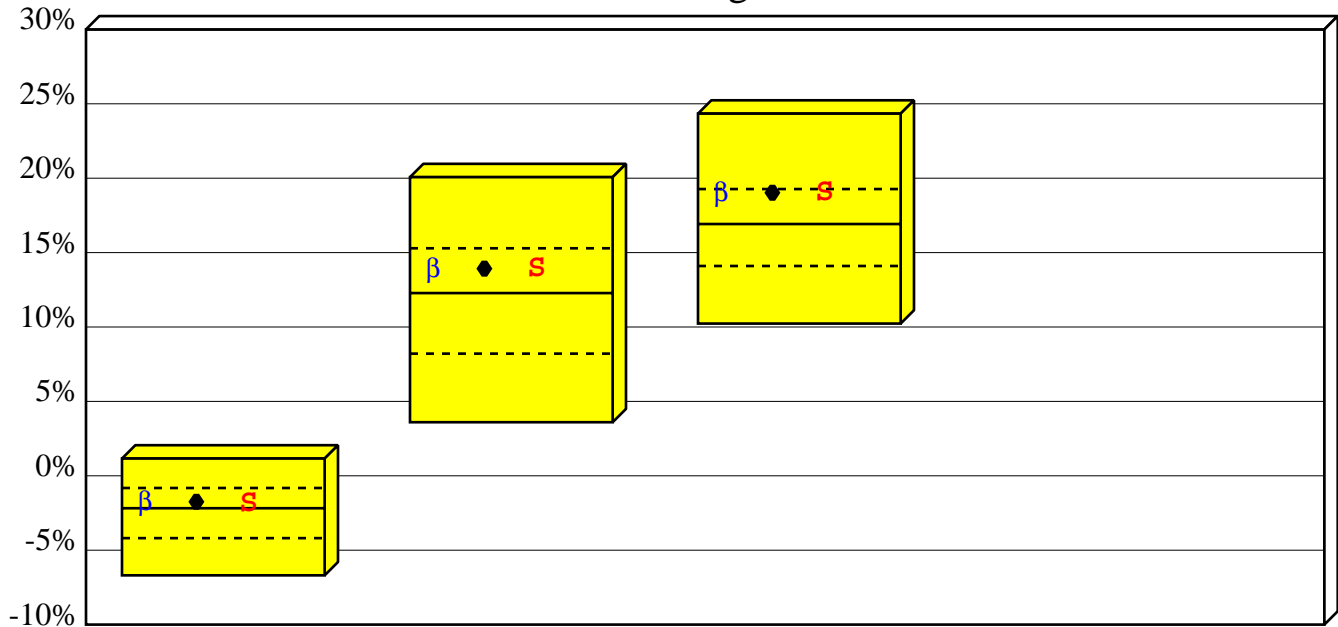
Return	-1.82	13.85	18.95
Rank	38	34	27

OJCF S&P 500 Pool

Cumulative Performance Comparison

Total Returns of All Large Cap Equity Mutual Funds

Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	1.16	20.07	24.34
1st Qt	-0.82	15.29	19.27
Median	-2.18	12.28	16.92
3rd Qt	-4.19	8.21	14.10
Low	-6.69	3.60	10.23

β S&P 500 Pool Dom Lg Cap Eq Comp

Return	-1.82	13.85	18.95
Rank	38	34	27

◆ S&P 500 Pool Vang Inst Index 500 Fd

Return	-1.82	13.85	18.95
Rank	38	34	27

σ S&P 500 Index

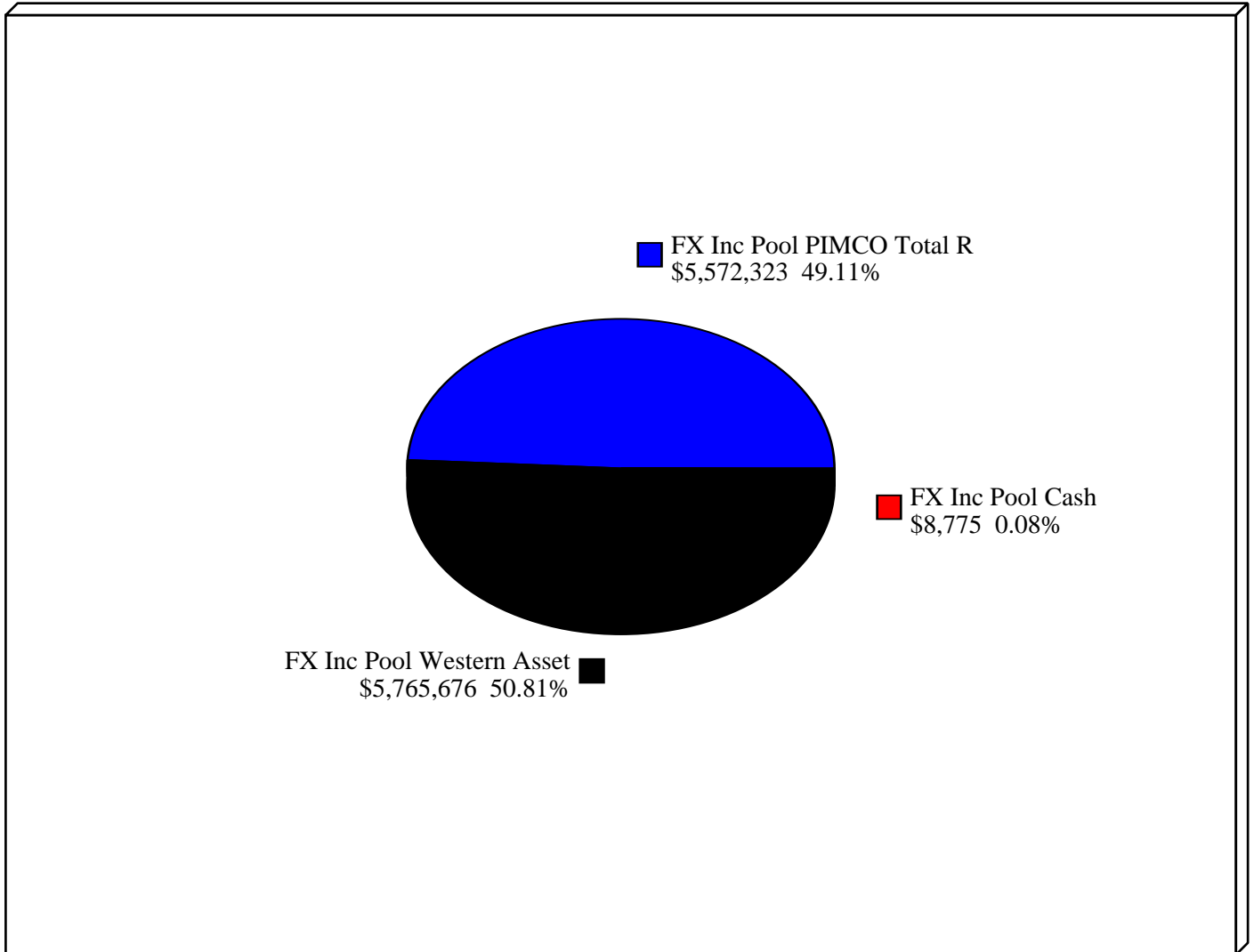
Return	-1.87	13.87	19.01
Rank	40	34	26

**OJCF Fixed Income Pool
Performance Summary Table
Periods Ending 9/30/04**

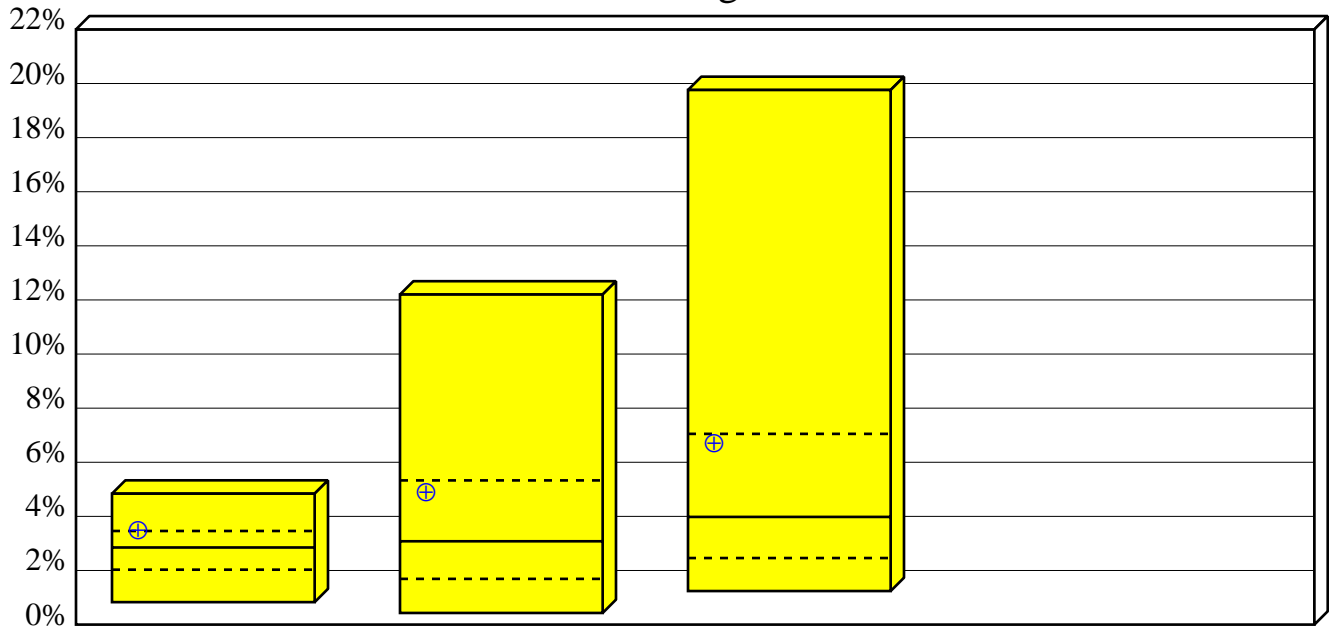
Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
OJCF Fixed Income Pool Total Composite									
Total Return	3.41	1.14	3.80	4.81			7.34	1/31/02	7.09
FX Inc Pool Cash									
Total Return	0.11							6/30/04	0.11
Fixed Inc Pool Dom Fixed Comp									
Total Return	3.42	1.15	3.82	4.82			7.35	1/31/02	7.10
FX Inc Pool PIMCO Total Return Fd									
Total Return	3.25	1.00	3.73	4.52			6.84	1/31/02	6.81
Lehman Aggregate Bond Index	3.20	0.68	3.35	3.68			6.12	1/31/02	6.32
FX Inc Pool Western Asset Core Bd Fd									
Total Return	3.59	1.31	3.90	5.12			7.84	1/31/02	7.37
Lehman Aggregate Bond Index	3.20	0.68	3.35	3.68			6.12	1/31/02	6.32

OJCF Fixed Income Pool
Total Fund Allocation By Manager
OJCF Fixed Income Pool Total Composite

September 30, 2004 \$11,346,774



OJCF Fixed Income Pool Cumulative Performance Comparison Total Returns of All Fixed Income Mutual Funds Periods Ending 9/04

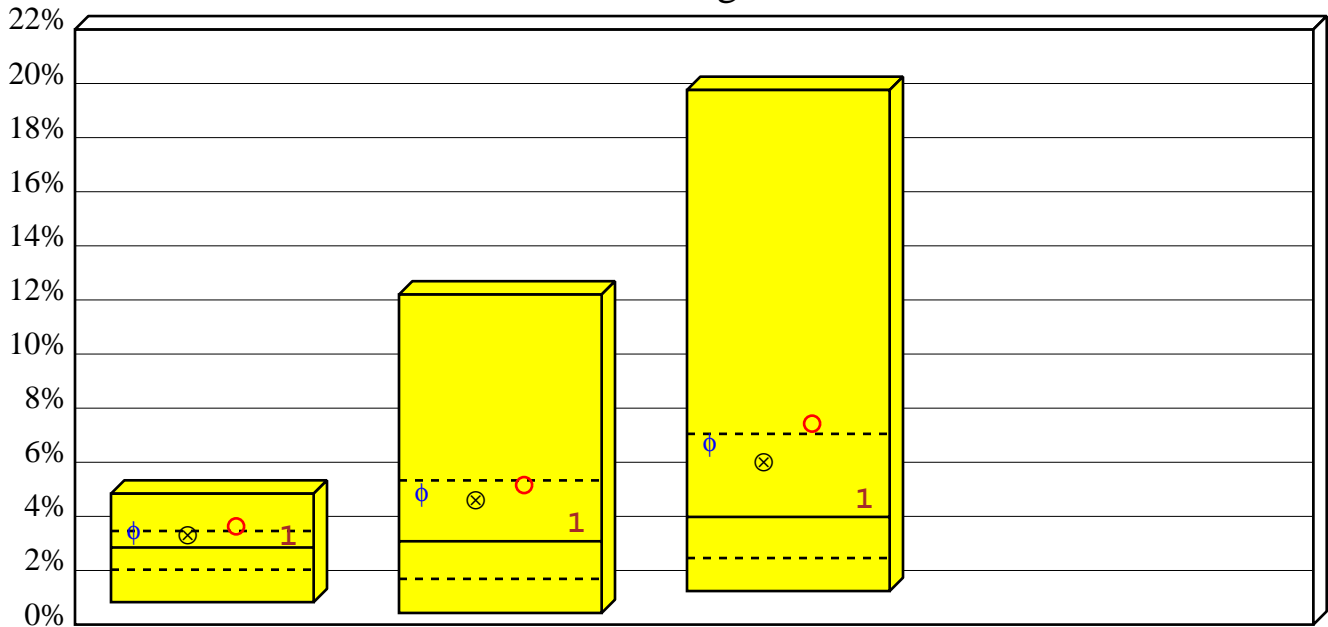


	Last Qtr	Last Year	Last 2 Years
High	4.84	12.20	19.76
1st Qt	3.46	5.33	7.05
Median	2.85	3.08	3.98
3rd Qt	2.03	1.69	2.46
Low	0.83	0.43	1.24

⊕ OJCF Fixed Income Pool Total Composite

Return	3.41	4.81	6.65
Rank	26	27	26

OJCF Fixed Income Pool Cumulative Performance Comparison Total Returns of All Fixed Income Mutual Funds Periods Ending 9/04



	Last Qtr	Last Year	Last 2 Years
High	4.84	12.20	19.76
1st Qt	3.46	5.33	7.05
Median	2.85	3.08	3.98
3rd Qt	2.03	1.69	2.46
Low	0.83	0.43	1.24

φ Fixed Inc Pool Dom Fixed Comp

Return	3.42	4.82	6.66
Rank	26	27	26

⊗ FX Inc Pool PIMCO Total Return Fd

Return	3.25	4.52	5.92
Rank	30	29	29

○ FX Inc Pool Western Asset Core Bd Fd

Return	3.59	5.12	7.39
Rank	22	25	24

1 Lehman Aggregate Bond Index

Return	3.20	3.68	4.55
Rank	32	38	41

**OJCF Cash Pool
Performance Summary Table
Periods Ending 9/30/04**

Manager	1 Qtr	2 Qtrs	3 Qtrs	1 Year	3 Yrs	5 Yrs	Since 6/30/02	Incept Date	Incept Ret
OJCF Money Market Pool Total Composite									
Total Return	0.31							6/30/04	0.31
Cash Pool Excelsior Instl Money Fd									
Total Return	0.31							6/30/04	0.31
91-Day Treasury Bill	0.37							6/30/04	0.37

OJCF Cash Pool
Total Fund Allocation By Manager
OJCF Money Market Pool Total Composite

September 30, 2004 \$2,184,786

